

Outstanding Debt

Below is a summary of all of SCDOT's outstanding debt for bonds and various project loans through the State Infrastructure Bank, as of June 30, 2015. A detailed schedule follows on the following pages.

Type	Maturity Date (SFY)	Average Annual Debt Service Payment (Remaining)	Principal Balance (as of June 30, 2015)	Remaining Interest Due	Total	Effective Interest Rate	Call Date
2003A Highway Bonds	2019	\$203,000	\$750,000	\$61,691	\$811,691	Yield between 1.2% & 4.3%	October 1, 2013
2005A Highway Bonds	2016	\$8,692,000	\$8,480,000	\$212,000	\$8,692,000	Yield between 2.3% & 4.6%	August 1, 2015
2010A Highway Refunding Bonds	2021	\$35,064,101	\$182,020,185	\$28,364,423	\$210,384,608	2.60%	Non-Refundable
2013A Highway Refunding Bonds	2022	\$3,359,475	\$19,930,000	\$3,586,325	\$23,516,325	1.60%	Non-Refundable
2014A Highway Refunding Bonds	2023	\$10,734,107	\$63,410,000	\$14,899,250	\$78,309,250	1.50%	Non-Refundable
Outstanding Bonds		\$58,052,683	\$274,590,185	\$47,123,689	\$321,713,874		
SIB Project Loan: US 17	2037	\$4,979,751	\$69,851,845	\$39,702,671	\$109,554,516	4.50%	Non-Refundable
SIB Project Loan: Conway Bypass II	2019	\$7,600,000	\$26,604,370	\$3,162,297	\$29,766,667	4.80%	Non-Refundable
SIB Project Loan: Ravenel Bridge	2027	\$8,000,000	\$95,333,333	\$0	\$95,333,333	0.00%	-
SIB Project Loan: Multi-Project	2022	\$10,000,000	\$58,324,423	\$10,842,244	\$69,166,667	4.00%	Non-Refundable
Outstanding Project Loans		\$30,579,751	\$250,113,971	\$53,707,212	\$303,821,183		
GRAND TOTAL		\$88,632,434	\$524,704,156	\$100,830,901	\$625,535,057		

2003A Highway Bonds

Other

Effective Interest Rate - Annual Issues Sold to Yield between 1.2% and 4.3%

Call Date - October 1, 2013

Principal Balance 6/30/2015	750,000
Remaining Interest Due	<u>61,691</u>
Total Payments Due	811,691

Remaining Payments by State Fiscal Year

2016	201,391
2017	199,400
2018	206,900
2019	<u>204,000</u>
Total Payments Due	811,691

2005A Highway Bonds

MPO/COG/Interstate & Other

Effective Interest Rate - Annual Issues Sold to Yield between 2.3% and 4.6%

Call Date - August 1, 2015

Principal Balance 6/30/2015	8,480,000
Remaining Interest Due	<u>212,000</u>
Total Payments Due	8,692,000

Remaining Payments by State Fiscal Year

2016	<u>8,692,000</u>
Total Payments Due	8,692,000

2010A Highway Refunding Bonds

MPO/COG/Interstate & Other

Effective Interest Rate - 2.6%

Call Date - Non Refundable

Principal Balance 6/30/2015	182,020,185
Remaining Interest Due	<u>28,364,423</u>
Total Payments Due	210,384,608

Remaining Payments by State Fiscal Year

2016	40,917,538
2017	40,227,150
2018	39,557,676
2019	38,884,181
2020	25,364,652
2021	<u>25,433,411</u>
Total Payments Due	210,384,608

2013A Highway Refunding Bonds

Cross Island Parkway & Other

Effective Interest Rate - 1.6%

Call Date - Non Refundable

Principal Balance 6/30/2015	19,930,000
Remaining Interest Due	<u>3,586,325</u>
Total Payments Due	23,516,325

Remaining Payments by State Fiscal Year

2016	3,552,450
2017	3,482,625
2018	3,416,625
2019	3,347,125
2020	3,264,375
2021	3,285,875
2022	<u>3,167,250</u>
Total Payments Due	23,516,325

2014A Highway Bonds

MPO/COG/Interstate & Other

Effective Interest Rate - 1.5%

Call Date - Non Refundable

Principal Balance 6/30/2015	63,410,000
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Remaining Interest Due	14,899,250
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Total Payments Due	78,309,250
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Remaining Payments by State Fiscal Year

2016	3,170,500
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2017	10,736,500
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2018	10,733,625
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2019	10,735,375
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2020	10,735,625
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2021	10,733,375
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2022	10,732,500
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2023	10,731,750
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Total Payments Due	78,309,250
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State Infrastructure Bank Project Agreement

Highway 17

Effective Interest Rate - 4.5%

Call Date - Non Refundable

Principal Balance 6/30/2015	69,851,845
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Remaining Interest Due	39,702,671
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Total Payments Due	109,554,517
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Remaining Payments by State Fiscal Year

2016	4,979,751
2017	4,979,751
2018	4,979,751
2019	4,979,751
2020	4,979,751
2021	4,979,751
2022	4,979,751
2023	4,979,751
2024	4,979,751
2025	4,979,751
2026	4,979,751
2027	4,979,751
2028	4,979,751
2029	4,979,751
2030	4,979,751
2031	4,979,751
2032	4,979,751
2033	4,979,751
2034	4,979,751
2035	4,979,751
2036	4,979,751
2037	4,979,751
Total Payments Due	109,554,517

State Infrastructure Bank Project Agreement

Conway Bypass (II)

Effective Interest Rate - 4.8%

Call Date - Non Refundable

Principal Balance 6/30/2015	26,604,370
Remaining Interest Due	3,162,297
Total Payments Due	29,766,667

Remaining Payments by State Fiscal Year

2016	7,600,000
2017	7,600,000
2018	7,600,000
2019	6,966,667
Total Payments Due	29,766,667

State Infrastructure Bank Project Agreement

Ravenel Bridge

Effective Interest Rate - 0.0%

Call Date - Non Refundable

Principal Balance 6/30/2015	95,333,333
Remaining Interest Due	-
Total Payments Due	95,333,333

Remaining Payments by State Fiscal Year

2016	8,000,000
2017	8,000,000
2018	8,000,000
2019	8,000,000
2020	8,000,000
2021	8,000,000
2022	8,000,000
2023	8,000,000
2024	8,000,000
2025	8,000,000
2026	8,000,000
2027	7,333,333
Total Payments Due	95,333,333

State Infrastructure Bank Project Agreement

Multi-Project

Approximate Interest Rate - 4.0%

Call Date - Non Refundable

Principal Balance 6/30/2015	58,324,423
Remaining Interest Due	10,842,244
Total Payments Due	69,166,667

Remaining Payments by State Fiscal Year

2016	10,000,000
2017	10,000,000
2018	10,000,000
2019	10,000,000
2020	10,000,000
2021	10,000,000
2022	9,166,667
Total Payments Due	69,166,667